

**South Carolina Association of Student Financial Aid Administrators
Statement of Revenue and Expenditures as of 01/25/2010**

7/1/09 through 6/30/10

		<u>ACTUAL</u>		<u>BUDGET</u>		<u>DIFFERENCE</u>	
INCOME		# Paid		# Anticipated			approved charges
001	Balance Forward						
003	Contingency Fund				19,960.00	-19,960.00	
020	Membership Dues	332	9,960.00	370	11,100.00	-1,140.00	\$30/member
030	Fall Meeting		0.00		0.00	0.00	
040	Spring Meeting	0	0.00	101	14,140.00	-14,140.00	\$140/attendee
050.1	New Aid Officers' Wc	11	605.00	20	1,100.00	-495.00	\$55/attendee
050.5	NASF AA Decentraliz	0	0.00		0.00	0.00	cancelled
050.7	Other Workshops	0	0.00		3,300.00	-3,300.00	see right
070.0	Vendors/Sponsors	5	15,500.00	4	8,000.00	7,500.00	\$2000 rate
080.0	Interest						
	080.1 Checking		2.52		150.00	-147.48	
	080.2 CD		1,184.74		4,000.00	-2,815.26	
	080.3 Money Market						
090	Miscellaneous						
005	Other Income					0.00	
Total Income			\$27,252.26		\$61,750.00	-\$34,497.74	
EXPENSES				act. cost per attendee			est. cost per attendee
101	President		1,816.26		3,500.00	1,683.74	
102	President-Elect		0.00		4,000.00	4,000.00	
103	Vice President		0.00		100.00	100.00	
104	Secretary		8.59		400.00	391.41	
105	Treasurer		125.93		100.00	-25.93	
106	Member at Large		0.00		100.00	100.00	
107	Treasurer-Elect		72.27		1,500.00	1,427.73	
201	Membership Committee		0.00		250.00	250.00	
202	Newsletter		0.00		0.00	0.00	
203	Program-Fall Meeting		0.00		0.00	0.00	
204	Program-Spring Meeting		0.00		31,800.00	31,800.00	\$314.85
205	Nominations & Elections		0.00		100.00	100.00	
206	Legislative Relations		0.00		100.00	100.00	
207	Consumer Relations		0.00		100.00	100.00	
208	President's Contingency		267.34		1,200.00	932.66	
209	Miscellaneous		87.87		1,000.00	912.13	
213	Professional Development		0.00		600.00	600.00	
213.1	New Aid Officers' Workshop		1,008.94	\$91.72	2,500.00	1,491.06	\$125.00
213.5	NASF AA Decentralized		0.00		0.00	0.00	
213.7	Other Workshops-Symposium		0.00		2,500.00	2,500.00	
214	Research Committee		0.00		0.00	0.00	
215	Counselor Relations		0.00		100.00	100.00	
218	Diversity		0.00		2,500.00	2,500.00	
220	Reserve: SASFAA Conference		0.00		0.00	0.00	
221	Long Range Planning		0.00		100.00	100.00	
222	Vendors/Sponsors		0.00		0.00	0.00	
224	Site Selection		0.00		400.00	400.00	
225	Special Projects		0.00		0.00	0.00	
226	Transitional Expenses		0.00		2,000.00	2,000.00	
227	Insurance & Bonding		229.00		600.00	371.00	
228	Electronic Services		2,640.00		5,000.00	2,360.00	
229	Scholarship Awards		0.00		1,000.00	1,000.00	
230	Advisory Committee to CHE		0.00		100.00	100.00	
231	Peer Support		0.00		100.00	100.00	
Total Expenses			\$6,256.20		\$61,750.00	\$55,493.80	
Total Revenue			\$27,252.26		\$61,750.00		
Total Expenses			\$6,256.20		\$61,750.00		
Bottom Line			\$20,996.06		\$0.00		

2009-2010 Current Balances		Maturity Date	Current Value	Int.
CD #1	closed			
CD #2	closed			
CD #3	closed			
CD #4	BB&T	5/23/2010	\$ 85,584.42	0.60%
CD #5	BB&T	5/3/2010	\$ 16,871.00	0.20%
CD #6	First Citizer	5/16/2010	\$ 34,028.20	1.04%
CD #7	Wachovia	7/28/2010	\$ 52,807.18	0.05%
Note: Wachovia dropped from 0.40% to 0.05%				
Checking	Wachovia		\$ 80,343.77	
Balance Due	BofA CC		\$ -	
Total of:			\$269,634.57	