

South Carolina Association of Student Financial Aid Administrators
Statement of Revenue and Expenditures as of 06/28/2010

7/1/09 through 6/30/10

		<u>ACTUAL</u>		<u>BUDGET</u>		<u>DIFFERENCE</u>		
INCOME		# Paid		# Anticipated				approved charges
001	Balance Forward							
003	Contingency Fund				19,960.00		-19,960.00	
020	Membership Dues	377.00	11,310.00	370	11,100.00		210.00	\$30/member
030	Fall Meeting		0.00		0.00		0.00	
040	Spring Meeting	135.00	18,900.00	101	14,140.00		4,760.00	\$140/attendee
050.1	New Aid Officers' Workshop	12	660.00	20	1,100.00		-440.00	\$55/attendee
050.5	NASFAA Decentralized	0	0.00		0.00		0.00	cancelled
050.7	Other Workshops	36	70.00		3,300.00		-3,230.00	see right
070.0	Vendors/Sponsors	8	21,500.00	4	8,000.00		13,500.00	\$2000 rate
080.0	Interest							
	080.1	Checking	4.91		150.00		-145.09	
	080.2	CD	1,789.13		4,000.00		-2,210.87	
	080.3	Money Market						
090	Miscellaneous							
005	Other Income		30.00				-30.00	
Total Income			\$54,264.04		\$61,750.00		-\$7,545.96	
EXPENSES		# Attended		act. cost per attendee				est. cost per attendee
101	President		3,122.57		3,500.00		377.43	
102	President-Elect		960.91		4,000.00		3,039.09	
103	Vice President		83.76		100.00		16.24	
104	Secretary		8.59		400.00		391.41	
105	Treasurer		180.73		100.00		-80.73	
106	Member at Large		0.00		100.00		100.00	
107	Treasurer-Elect		1,431.49		1,500.00		68.51	
201	Membership Committee		0.00		250.00		250.00	
202	Newsletter		0.00		0.00		0.00	
203	Program-Fall Meeting		0.00		0.00		0.00	
204	Program-Spring Meeting	144	40,533.01	\$281.48	31,800.00		-8,733.01	\$314.85
205	Nominations & Elections		0.00		100.00		100.00	
206	Legislative Relations		0.00		100.00		100.00	
207	Consumer Relations		174.18		100.00		-74.18	
208	President's Contingency		700.10		1,200.00		499.90	
209	Miscellaneous		673.70		1,000.00		326.30	
213	Professional Development		600.00		600.00		0.00	
213.1	New Aid Officers' Workshop	12	1,826.02	\$152.17	2,500.00		673.98	\$125.00
213.5	NASFAA Decentralized		0.00		0.00		0.00	
213.7	Other Workshops-Symposium		2,500.00		2,500.00		0.00	
214	Research Committee		0.00		0.00		0.00	
215	Counselor Relations		101.00		100.00		-1.00	
218	Diversity		2,484.40		2,500.00		15.60	
220	Reserve: SASFAA Conference		0.00		0.00		0.00	
221	Long Range Planning		0.00		100.00		100.00	
222	Vendors/Sponsors		0.00		0.00		0.00	
224	Site Selection		99.49		400.00		300.51	
225	Special Projects		0.00		0.00		0.00	
226	Transitional Expenses		0.00		2,000.00		2,000.00	
227	Insurance & Bonding		579.00		600.00		21.00	
228	Electronic Services		4,815.00		5,000.00		185.00	
229	Scholarship Awards		1,000.00		1,000.00		0.00	
230	Advisory Committee to CHE		0.00		100.00		100.00	
231	Peer Support		0.00		100.00		100.00	
Total Expenses			\$61,873.95		\$61,750.00		-\$123.95	
Total Revenue			\$54,264.04		\$61,750.00			
Total Expenses			\$61,873.95		\$61,750.00			
Bottom Line			-\$7,609.91		\$0.00			

2009-2010 Current Balances		Maturity Date	Current Value	Int.
CD #1	closed			
CD #2	closed			
CD #3	closed			
CD #4	BB&T	12/2/2011	\$ 86,012.10	0.75%
CD #5	BB&T	11/3/2010	\$ 16,887.73	0.20%
CD #6	First Citizens	12/16/2010	\$ 34,188.18	0.75%
CD #7	Wachovia	7/28/2010	\$ 52,807.18	0.05%
Checking	Wachovia		\$ 52,286.68	
Balance Due BofA CC			\$ -	
Total of:			\$242,181.87	

Treasury CD, may be accessed at any time

<-- Will be closed in July, funds moved to new CD

Outstanding Invoices	\$ 810.00
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