

**South Carolina Association of Student Financial Aid Administrators**  
**Statement of Revenue and Expenditures as of 06/28/2010**

7/1/09 through 6/30/10

		<u>ACTUAL</u>		<u>BUDGET</u>		<u>DIFFERENCE</u>		
<b>INCOME</b>		# Paid		# Anticipated				approved charges
001	Balance Forward							
003	Contingency Fund				<b>19,960.00</b>		-19,960.00	
020	Membership Dues	378.00	11,340.00	370	11,100.00		240.00	\$30/member
030	Fall Meeting		0.00		0.00		0.00	
040	Spring Meeting	135.00	18,900.00	101	14,140.00		4,760.00	\$140/attendee
050.1	New Aid Officers' Workshop	12	660.00	20	1,100.00		-440.00	\$55/attendee
050.5	NASFAA Decentralized	0	0.00		0.00		0.00	cancelled
050.7	Other Workshops	36	70.00		3,300.00		-3,230.00	see right
070.0	Vendors/Sponsors	8	21,500.00	4	8,000.00		13,500.00	\$2000 rate
080.0	Interest							
	080.1	Checking	4.91		150.00		-145.09	
	080.2	CD	1,789.13		4,000.00		-2,210.87	
	080.3	Money Market						
090	Miscellaneous							
005	Other Income		30.00				-30.00	
<b>Total Income</b>			<b>\$54,294.04</b>		<b>\$61,750.00</b>		<b>-\$7,515.96</b>	
<b>EXPENSES</b>								
		# Attended		act. cost per attendee				est. cost per attendee
101	President		3,122.57		3,500.00		377.43	
102	President-Elect		960.91		4,000.00		3,039.09	
103	Vice President		83.76		100.00		16.24	
104	Secretary		8.59		400.00		391.41	
105	Treasurer		180.73		100.00		-80.73	
106	Member at Large		0.00		100.00		100.00	
107	Treasurer-Elect		1,431.49		1,500.00		68.51	
201	Membership Committee		0.00		250.00		250.00	
202	Newsletter		0.00		0.00		0.00	
203	Program-Fall Meeting		0.00		0.00		0.00	
204	Program-Spring Meeting	144	40,533.01	\$281.48	31,800.00		-8,733.01	\$314.85
205	Nominations & Elections		0.00		100.00		100.00	
206	Legislative Relations		0.00		100.00		100.00	
207	Consumer Relations		174.18		100.00		-74.18	
208	President's Contingency		700.10		1,200.00		499.90	
209	Miscellaneous		673.70		1,000.00		326.30	
213	Professional Development		600.00		600.00		0.00	
213.1	New Aid Officers' Workshop	12	1,826.02	\$152.17	2,500.00		673.98	\$125.00
213.5	NASFAA Decentralized		0.00		0.00		0.00	
213.7	Other Workshops-Symposium		2,500.00		2,500.00		0.00	
214	Research Committee		0.00		0.00		0.00	
215	Counselor Relations		101.00		100.00		-1.00	
218	Diversity		2,484.40		2,500.00		15.60	
220	Reserve: SASFAA Conference		0.00		0.00		0.00	
221	Long Range Planning		0.00		100.00		100.00	
222	Vendors/Sponsors		0.00		0.00		0.00	
224	Site Selection		99.49		400.00		300.51	
225	Special Projects		0.00		0.00		0.00	
226	Transitional Expenses		0.00		2,000.00		2,000.00	
227	Insurance & Bonding		579.00		600.00		21.00	
228	Electronic Services		4,815.00		5,000.00		185.00	
229	Scholarship Awards		1,000.00		1,000.00		0.00	
230	Advisory Committee to CHE		0.00		100.00		100.00	
231	Peer Support		0.00		100.00		100.00	
<b>Total Expenses</b>			<b>\$61,873.95</b>		<b>\$61,750.00</b>		<b>-\$123.95</b>	
Total Revenue			\$54,294.04		\$61,750.00			
Total Expenses			\$61,873.95		\$61,750.00			
<b>Bottom Line</b>			<b>-\$7,579.91</b>		<b>\$0.00</b>			

2009-2010 Current Balances		Maturity Date	Current Value	Int.
CD #1	closed			
CD #2	closed			
CD #3	closed			
CD #4	BB&T	12/2/2011	\$ 86,012.10	0.75%
CD #5	BB&T	11/3/2010	\$ 16,887.73	0.20%
CD #6	First Citizens	12/16/2010	\$ 34,188.18	0.75%
CD #7	Wachovia	7/28/2010	\$ 52,807.18	0.05%
Checking	Wachovia		\$ 52,316.68	
Balance Due BofA CC			\$ -	
<b>Total of:</b>			\$242,211.87	

Treasury CD, may be accessed at any time

<-- Will be closed in July, funds moved to new CD

Outstanding Invoices	\$ 810.00
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