

South Carolina Association of Student Financial Aid Administrators



2017-18 Executive Board Meeting October 9, 2017 E-Meeting

Present

Jennifer Williams
DJ Wetzel
Zach Christian
Traci Singleton
Earl Mayo
Kevin Perry
Nikki Howze
Angela Fowler
Samantha Hicks
Katie Harrison
Gerrick Hampton
Melanie Gillespie

Meeting

President Williams called the 2017-18 Executive Board E-Meeting to order at 3:00pm. The purpose of this meeting was to vote to accept the 2017-2018 budget, which was submitted by the Treasurer, Traci Singleton.

A quorum was established at 3:43pm, and a vote was called for on the budget proposal.

The 2017-2018 budget proposal has been accepted by the Board with a unanimous 5 yea votes, no abstentions. Budget is attached.

Madam President adjourned the E-Meeting at 4:01 pm.

Respectfully Submitted,
DJ Wetzel – SCASFAA Secretary

SCASFAA	
Proposed Budget	
2017-2018	
Income	Budget
003 Contingency/Transfer of Assets	\$ 12,250.00
005 Other Income	\$ 0.00
007 Charity	\$ 1,000.00
020 Membership Dues 375 @ \$30	\$ 11,250.00
040 Spring Conference 150 @ \$195	\$ 29,250.00
050 Professional Development Income	
050.1 New Aid Officers' Workshop 30 @\$75	\$ 2,250.00
050.5 NASFAA Decentralized Training 12 @ \$50	\$ 600.00
050.7 Other Workshops	\$ 700.00
070 Sponsorships	\$ 7,000.00
070.1 Sponsorships for upcoming conference *	\$ 4,000.00
083 Dividends Earned	\$ 7,500.00
085 Capital Gains	\$ 2,500.00
Total Income	\$ 78,300.00
Expenses	
101 President	\$ 6,000.00
102 President-Elect	\$ 6,000.00
103 Vice-President	\$ 100.00
104 Secretary	\$ 100.00
105 Treasurer	\$ 600.00
106 Member at Large	\$ 100.00
107 Treasurer-Elect	\$ 100.00
201 Membership Committee	\$ 200.00
202 Communications	\$ 100.00
204 Program-Spring Conference	\$ 40,000.00
205 Nominations & Elections	\$ 100.00
206 Legislative Relations	\$ 1,000.00
208 President's Contingency	\$ 1,000.00
209 Miscellaneous	\$ 500.00
213 Professional Development	
213.1 New Aid Officers' Workshop	\$ 2,000.00
213.5 NASFAA Decentralized Training	\$ 1,000.00
213.7 Other Workshops	\$ 2,000.00

213.8 Charles Witten Professional Development Fellowship	\$ 700.00
215 Counselor Relations	\$ 600.00
218 Global Issues	\$ 500.00
221 Long Range Planning	\$ 100.00
222 Sponsorship	\$ 700.00
224 Site Selections	\$ 100.00
225 Special Projects	\$ 600.00
226 Executive Board	
226.1 Transitional Board Meeting	\$ 3,500.00
226.2 Board Meetings	\$ 1,500.00
227 Insurance & Bonding	\$ 800.00
228 Electronic Services	\$ 2,000.00
229 Scholarship Awards	\$ 2,000.00
230 Advisory Committee to CHE	\$ 100.00
231 Peer Support	\$ 0.00
232 Prior Administration Expenses	\$ 0.00
233 Fees (ASCAP & BMI)	\$ 3,000.00
234 Ad/Hoc Liaisons Expenses	\$ 200.00
235 Charity	\$ 1,000.00
Total Expenses	\$ 78,300.00
Net Operating Income	\$0