



Commitment



South Carolina Association
of
Student Financial Aid Administrators

2021-2022 Executive Board Meeting

DATE 7/20/2021

LOCATION - ZOOM

Present

Traci Singleton
Zach Christian
Carolyn Sparks
Michelle Upchurch
Missy Perry

Michelle Jacobson
Holly Gilliam
Melanie Gillespie
Regina Haley Smith

Shannon Jones
Samantha Hicks
Adam Ghiloni
Kyle Wade

Meeting

President Sparks called the 2021-22 Executive Board Meeting to order at 9:05 AM.

Action Item: Approval of the 2021-2022 Budget.

Carolyn noted the largest expense item on the budget is for the conference. She stated that Melanie has done a great job keeping the expected cost down.

Melanie noted that we currently have 27 members registered for the conference. She will be sending out a reminder to the membership after the meeting adjourns concerning the conference.

Zack noted that reason for the large Electronic Services budget amount is due to the renewing of our 3 domains that are good for 5 years.

Michelle Jacobson made the motion to approve the 2021-22 budget.

Carolyn asked for questions or discussion – No questions or discussion.

All voted to approve the 2021-22 budget.

Carolyn will be traveling to Nashville for the SASFAA Board Meeting August 6.

There was no old business to report.

Adjourned 9:27 AM.

Respectfully Submitted,

Michelle Upchurch
2021-2022 SCASFAA Secretary

21/22 Proposed Budget**Income**

003 Contingency	\$7,250.00
005 Other Income	\$100.00
007 Charity Income	\$1,000.00
020 Membership Dues	\$10,200.00
020.1 CY Membership	
Total 020 Membership Dues	<u>\$10,200.00</u>
030 Fall Conference	\$21,500.00
030.1 CY Conference	
Total 030 Fall Conference	<u>\$21,500.00</u>
050 Professional Development Income	
050.1 New Aid Officers' Workshop	\$800.00
050.7 Other Workshops	\$800.00
Total 050 Professional Development Income	<u>\$1,600.00</u>
070 Sponsorships	
070.1 Conference	\$30,000.00
Total 070 Sponsorships	<u>\$30,000.00</u>
080 Interest	
080.1 Checking	
Total 080 Interest	<u>\$0.00</u>
083 Dividends Earned	\$2,500.00
083.1 Edward Jones-ST 35/65	
083.2 Edward Jones-LT 50/50	
Total 083 Dividends Earned	<u>\$2,500.00</u>
085 Capital Gains	\$3,000.00
085.1 Edward Jones-ST 35/65	
085.2 Edward Jones-LT 50/50	
Total 085 Capital Gains	<u>\$3,000.00</u>
Total Income	<u>\$77,150.00</u>
Gross Profit	<u>\$77,150.00</u>
Expenses	
101 President	\$4,000.00

101A Travel		
Total 101 President	<hr/>	\$4,000.00
102 President-Elect		\$6,000.00
102A Travel		
Total 102 President-Elect	<hr/>	\$6,000.00
103 Vice-President		\$100.00
104 Secretary		\$100.00
105 Treasurer		\$1,400.00
105B Supplies		
Total 105 Treasurer	<hr/>	\$1,400.00
106 Member at Large		\$200.00
107 Treasurer-Elect		\$100.00
201 Membership Committee		\$300.00
202 Communications		\$100.00
203 Program-Fall Conference		\$40,000.00
203F Meeting		
Total 203 Program-Fall Conference	<hr/>	\$40,000.00
205 Nominations & Elections		\$100.00
206 Legislative Relations		\$1,000.00
207 Financial Awareness (Formerly Consumer Relations)		\$600.00
208 President's Contingency		\$1,000.00
209 Miscellaneous		\$500.00
213 Professional Development		
213.1 New Aid Officers' Workshop		\$1,500.00
213.7 Other Workshops		\$1,000.00
Total 213 Professional Development	<hr/>	\$2,500.00
213.8 Charles Witten Professional Development Fellowship		\$200.00
215 Counselor Relations		\$0.00 *dormant now
218 Global Issues		\$0.00 *not having this year
221 Long Range Planning		\$100.00
222 Sponsorship		\$700.00
224 Site Selection		\$100.00
225 Special Projects		\$600.00
226 Executive Board		

226.1 Transitional Board Meeting	\$3,500.00	
226.2 Board Meetings	\$1,000.00	
Total 226 Executive Board	\$4,500.00	
227 Insurance & Bonding	\$800.00	
228 Electronic Services	\$4,250.00	*website renewals this year
229 Scholarship Awards	\$2,000.00	
230 Advisory Committee to CHE	\$100.00	
232 Prior Administration Expenses	\$1,100.00	
233 Fees		
233.1 Banking/Investment Fees	\$35.00	
233.2 Online Payment Processing Fees	\$2,665.00	*newly added for AffiniPay Fees
233.3 ASCAP/BMI	\$300.00	
Total 233 Fees	\$3,000.00	
234 Ad Hoc/Liaisons Expenses	\$200.00	
235 Charity	\$1,500.00	
Total Expenses	\$77,150.00	
Net Operating Income	\$0.00	
Net Income	\$0.00	