

South Carolina Association of Student Financial Aid Administrators



2022-23 Executive Board Meeting

Friday, July 29, 2022

E-Meeting

Present

Bridget Blackwell

Holly Gilliam

Missy Perry

Nicole Brownlow

LaTosha Greathree

Danielle Rymer

Zachary Christian

Regina Hailey

Jernitha Smith

Joey Derrick

Kala Hudson

Carolyn Sparks

Sarah Dowd

Ray Jones

Michelle Upchurch

Melanie Gillespie

Elizabeth Milam

Meeting

President Perry called to 2022-23 Executive Board E-Meeting to order at 11:01 a.m. The purpose of this meeting was to vote to accept the 2022-23 budget, which was submitted by the Treasurer, Regina Hailey.

A quorum was established at 11:15 a.m. and, there being no discussion, a vote was called for on the budget proposal.

The 2022-23 budget proposal has been accepted by the Board with 6 yea votes, no abstentions. Budget is attached.

Madam President adjourned the E-Meeting at 11:26 a.m.

Respectfully Submitted,

Danielle Rymer

2022-23 SCASFAA Secretary

22/23 Proposed Budget Previous Year

Income		
003 Contingency	\$8,470.00	7250
005 Other Income	\$100.00	
007 Charity Income	\$1,000.00	
020 Membership Dues	\$10,200.00	
020.1 CY Membership		
Total 020 Membership Dues	<u>\$10,200.00</u>	
030 Fall Conference	\$25,000.00	21500
030.1 CY Conference		
Total 030 Fall Conference	<u>\$25,000.00</u>	
050 Professional Development Income		
050.1 New Aid Officers' Workshop	\$800.00	
050.7 Other Workshops	\$800.00	
Total 050 Professional Development Income	<u>\$1,600.00</u>	
070 Sponsorships		
070.1 Conference	\$30,000.00	
Total 070 Sponsorships	<u>\$30,000.00</u>	
080 Interest		
080.1 Checking		
Total 080 Interest	<u>\$0.00</u>	
083 Dividends Earned	\$2,500.00	
083.1 Edward Jones-ST 35/65		
083.2 Edward Jones-LT 50/50		
Total 083 Dividends Earned	<u>\$2,500.00</u>	
085 Capital Gains	\$3,000.00	
085.1 Edward Jones-ST 35/65		
085.2 Edward Jones-LT 50/50		
Total 085 Capital Gains	<u>\$3,000.00</u>	
Total Income	<u><u>\$81,870.00</u></u>	77324
Gross Profit	<u>\$81,870.00</u>	
Expenses		
101 President	\$4,000.00	
101A Travel		
Total 101 President	<u>\$4,000.00</u>	
102 President-Elect	\$6,000.00	
102A Travel		
Total 102 President-Elect	<u>\$6,000.00</u>	
103 Vice-President	\$100.00	
104 Secretary	\$100.00	
105 Treasurer	\$1,400.00	
105B Supplies		
Total 105 Treasurer	<u>\$1,400.00</u>	
106 Member at Large	\$200.00	
107 Treasurer-Elect	\$100.00	
201 Membership Committee	\$300.00	

202 Communications	\$100.00	
203 Program-Fall Conference	\$42,500.00	40000
203F Meeting		
Total 203 Program-Fall Conference	\$42,500.00	
205 Nominations & Elections	\$100.00	
206 Legislative Relations	\$1,000.00	
207 Financial Awareness (Formerly Consumer Relations)	\$600.00	
208 President's Contingency	\$1,000.00	
209 Miscellaneous	\$500.00	
213 Professional Development		
213.1 New Aid Officers' Workshop	\$2,175.00	1500
213.7 Other Workshops	\$2,195.00	1000
Total 213 Professional Development	\$4,370.00	
213.8 Charles Witten Professional Development Fellowship	\$200.00	
215 Financial Awareness(Counselor Relations)	\$0.00	
218 Global Issues	\$100.00	0
221 Long Range Planning	\$100.00	
222 Sponsorship	\$700.00	
224 Site Selection	\$100.00	
225 Special Projects	\$600.00	
226 Executive Board		
226.1 Transitional Board Meeting	\$5,000.00	3500
226.2 Board Meetings	\$1,000.00	
Total 226 Executive Board	\$6,000.00	
227 Insurance & Bonding	\$800.00	
228 Electronic Services	\$3,000.00	4250
229 Scholarship Awards	\$2,000.00	
230 Advisory Committee to CHE	\$100.00	
232 Prior Administration Expenses	\$1,100.00	
233 Fees		
233.1 Banking/Investment Fees	\$35.00	
233.2 Online Payment Processing Fees	\$2,665.00	
233.3 ASCAP/BMI	\$300.00	
Total 233 Fees	\$3,000.00	
234 Ad Hoc/Liaisons Expenses	\$200.00	
235 Charity	\$1,500.00	
Total Expenses	\$81,870.00	56155
Net Operating Income	\$0.00	
Net Income	\$0.00	