
SCASFAA

2016 South Carolina School Counselor Conference

FAFSA Update

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FSA ID

- May 2015 moved from a PIN to FSA ID
 - FSA ID is a username and password to login to US Dept of Ed websites
 - It is your electronic signature

Important Tips:

- Student and Parent must have different FSA IDs
- Student and parent must use different e-mail addresses when creating FSA ID



FAFSA Changes 2017-2018

- Earlier FAFSA Launch - available as of October 1, 2016
 - October 1st launch will be permanent (versus January 1st)
 - Prepare Students August / September with FSA ID and FAFSA Details October
 - Encourage sooner better
- Earlier Income Info Required
 - For 2017-18 FAFSA use **2015** Income and tax information (the same tax information that was used for 2016-17 FAFSA)



Benefits of Changes to Students

- **Benefit #1: Alignment**
 - Many college admissions application deadlines occur in the fall
 - Financial aid application done at same time = less confusion
- **Benefit #2: Certainty**
 - No need to estimate tax info
 - IRS Data Retrieval Tool available immediately
 - Expected Family Contribution known earlier (helps with assessing net costs)
- **Benefit #3: Less Pressure**
 - More time before (most) state and school deadlines



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SCASFAA Resources

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